

Report of the Chief Executive

EASTWOOD AND KIMBERLEY TOWN INVESTMENT PLANS1. Purpose of the report

To update members as to the plan for developing a Town Investment Strategy for Eastwood and Kimberley Towns respectively.

2. Background

Part of the work programme for Jobs and Economy for 2020 included the continued work on Beeston and Stapleford development proposals as well as working towards new plans for Eastwood and Kimberly. This report sets out project plans, including delivery timelines for the Eastwood and Kimberley Town Investment Plans (TIP).

This process will ensure other towns across the Borough are prepared to apply for a second round of funding. Officers have been working closely with the local Member of Parliament to secure this opportunity for towns in the north of the borough.

The creation of a TIP will allow for the coordination of existing projects and alignment to new proposals, including for example the recent proposal to develop business office space in the Council owned Durban house.

3. Financial implications

Any additional revenue or capital budget allocations required to progress the Eastwood and Kimberley Town Investment Strategies will be referred on to Finance and Resources Committee for consideration and a decision on whether or not to approve. External funding opportunities will be sought to assist with this wherever possible.

Recommendation

The Committee is asked to RESOLVE to APPROVE the proposed timelines for the Eastwood and Kimberley Investment Plans.

Background papers

Nil

APPENDIX

A Town Investment Plan sets out a Towns vision for the future, priority areas for development and individual projects that will move the town closer to the overall vision.

A similar process to that of Stapleford's Town Investment Plan will be followed for the production of a similar plan for both Eastwood and Kimberley. Please see the table below for information about each stage of Investment Plan development.

Activity	Time	Cost Estimate
To understand a towns starting position, a SWOT analysis was commissioned. This defined the strengths, weaknesses, opportunities and threats facing Stapleford as a Town	9 weeks	£22,000
Feedback from a number of interested parties is then sought to understand people's ideas and vision for the Town. This information was collated via a number of different channels.	12 weeks	£1500
Alongside this, designers were appointed to develop a Brand, Vision and brochure document for the Town and the TIP	12 weeks	£24,600
The feedback from the consultation activity was then processed by externally appointed masterplanners , GT3. A list of desired projects was then created.	16 weeks	£24,750
2nd round of public consultation then took place with the Stakeholder group and residents to understand views on the proposed projects.	6 weeks	£500
Outline Business Case consultants were then appointed. To understand the funding requirements, project and programme delivery timelines as well as the economic impact of each project. This process will facilitate the shortlisting of projects for the Town Investment Plan.	8 weeks	£21,000
External support to write the TIP .	6 weeks	£6000
Continued communications support throughout the project duration: social media press releases etc.	8 months	£15,000
Specialised project support including leisure needs analysis, retail and office demand, cycling/highways proposals	Ongoing throughout the TIP development	£25,000

